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MARCH 7, 1974

March 6, 1974

NEW BICENTENNIAL COIN DESIGN WINNERS

A Colonial drummer boy, Independence Hall and the Liberty Bell overlapping the moon are the Bicentennial reverse coin designs chosen to appear on the quarter dollar, half dollar and dollar, respectively, Secretary of the Treasury, George P. Shultz and Mrs. Mary Brooks, Director of the Mint, announced today. The double date 1776-1976 will appear on the front of each coin.

The three new coin designs were the winning entries submitted in the National Bicentennial Coin Design Competition for the reverses of the dollar, half dollar and quarter dollar. The Treasury Department is awarding \$5,000 to each of the winning designers and his initials will be incorporated in his design at the time the final coinage models are prepared.

Jack L. Ahr, 1802 South Highland, Arlington Heights, Illinois, designed the Colonial drummer boy that will appear on the back of the quarter. He is the proprietor of Jack Ahr Design and Sales specializing in the design of custom products.

Seth G. Huntington, 4153 Aldrich Avenue South, Minneapolis, Minnesota, is the designer of Independence Hall that will appear on the half dollar reverse. He heads the Custom Art Department of Brown and Bigelow in Minneapolis and is the winner of numerous citations and awards for his art.

Dennis R. Williams, 880 East Broad Street, Columbus, Ohio, designed the Liberty Bell extending over the moon that was selected for the back of the dollar coin. He is a 22 year old student majoring in sculpture at the Columbus College of Art and Design. He was assigned the problem of coin design by his sculpture instructor.

The new designs emblematic of the Bicentennial of the American Revolution will appear on the three coins issued for circulation as provided



for in Public Law 93-127. In addition, the law provides for the issuance of at least 45 million silver clad proof and uncirculated specimens of the new coins to be minted for issuance on or after July 4, 1975, and sold at a price to be determined by the Secretary of the Treasury.

The Mint will announce the price and ordering dates for the special silver clad Bicentennial coins at a later date. Persons wishing to be placed on the Mint's mailing list to receive ordering information at the appropriate time should write: The Bureau of the Mint, 55 Mint Street, San Francisco, California 94175.



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### SUBCOMMITTEE ON CONSUMER AFFAIRS OF THE COMMITTEE ON BANKING AND CURRENCY NINETY-THIRD CONGRESS

WASHINGTON, D.C. 20515

March 13, 1974

Mr. Eric P. Newman  
6450 Cecil Avenue  
St. Louis, Missouri 63105

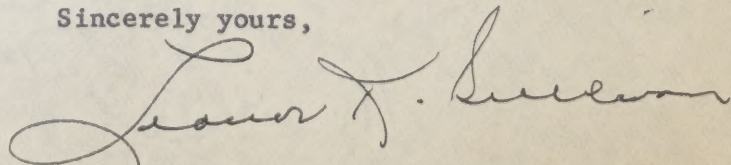
Dear Mr. Newman:

After having handled the legislation in the House of Representatives which made possible the changes in coinage designs for the Bicentennial, it was a source of real satisfaction to me that the only numismatist on the panel which selected the winning entries in the nationwide contest was a St. Louisan. Congratulations on the unique role you played in this historic change in our Nation's coinage!

I imagine the Mint is going to have a backbreaking job complying with the requirement of the law, insisted upon by the Senate, that 45 million of the new coins be produced in silver and be ready by July 4, 1975. In view of what has been happening to the price of silver, they are probably going to have to be very high-priced coin sets in order to avoid having them made attractive to the silver smelters. Under those circumstances, do you think they can sell 15 million sets?

Whatever happens on the silver coins, I am sure there will be widespread public interest in the Bicentennial coins made for general circulation, and I am glad we were able to convince the Treasury to agree to include the quarter along with the dollar and half dollar.

Sincerely yours,



Leonor K. (Mrs. John B.) Sullivan  
Member of Congress  
3rd District, Missouri

LKS /mhm



ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

March 18, 1974

Mrs. Lenor K. Sullivan  
U. S. House of Representatives  
Committee on Banking and Currency  
Washington, D. C. 20515

Dear Mrs. Sullivan:

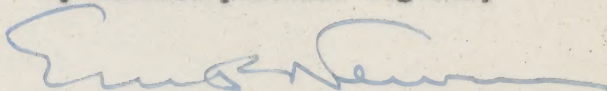
You were unusually thoughtful to write me concerning my participation in the Bicentennial coinage design selection. I fully realize how effective your work was in bringing about the enabling legislation in the matter and in trying to keep the program practical. I know that Mary Brooks sincerely appreciates the part you played in obtaining action.

You asked my opinion as to whether 15,000,000 sets of silver 1976 commemoratives can be sold in view of the probability that a high price would have to be established in order to avoid their acquisition on an intrinsic value basis. I feel that the sets should be priced as reasonably as the silver and production and distribution costs permit so that a large segment of the public can participate. The silver smelters whom you mention cannot possibly benefit from the issue if the silver price at the time of distribution is only a fractional element of the cost. The silver speculators can buy silver bars and bags of worn silver coins at substantially lower prices if silver value is what interests them.

Nevertheless, 15,000,000 sets is a massive amount and some way should be found to keep inventory only modestly ahead of sales orders as any retailer must do to prevent possible markdowns. I will be glad to discuss this matter with you or others if you feel I can be of help.

All of us look forward to your further service in Congress and are glad that your thoughts about retiring were only temporary.

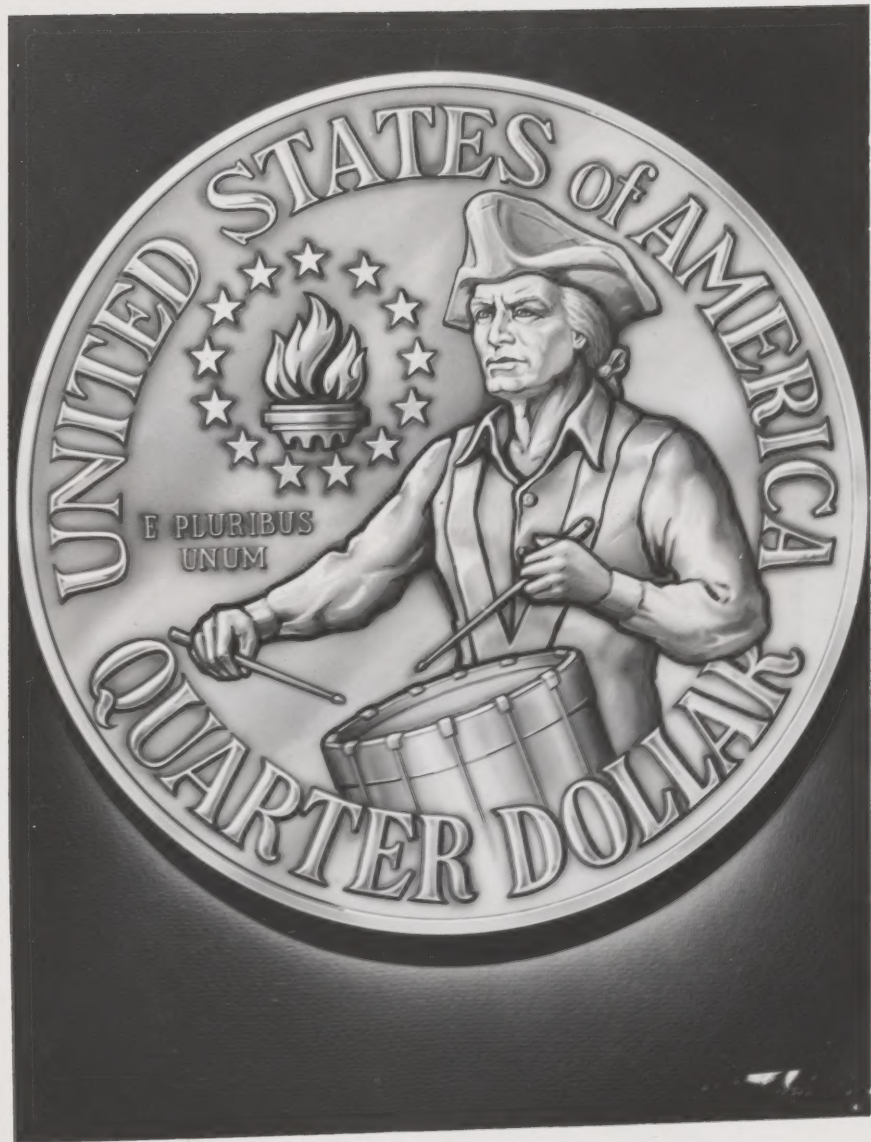
My kindest personal regards,



Eric P. Newman

EPN:jah





NATIONAL BICENTENNIAL COIN DESIGN  
SUBMITTED BY:

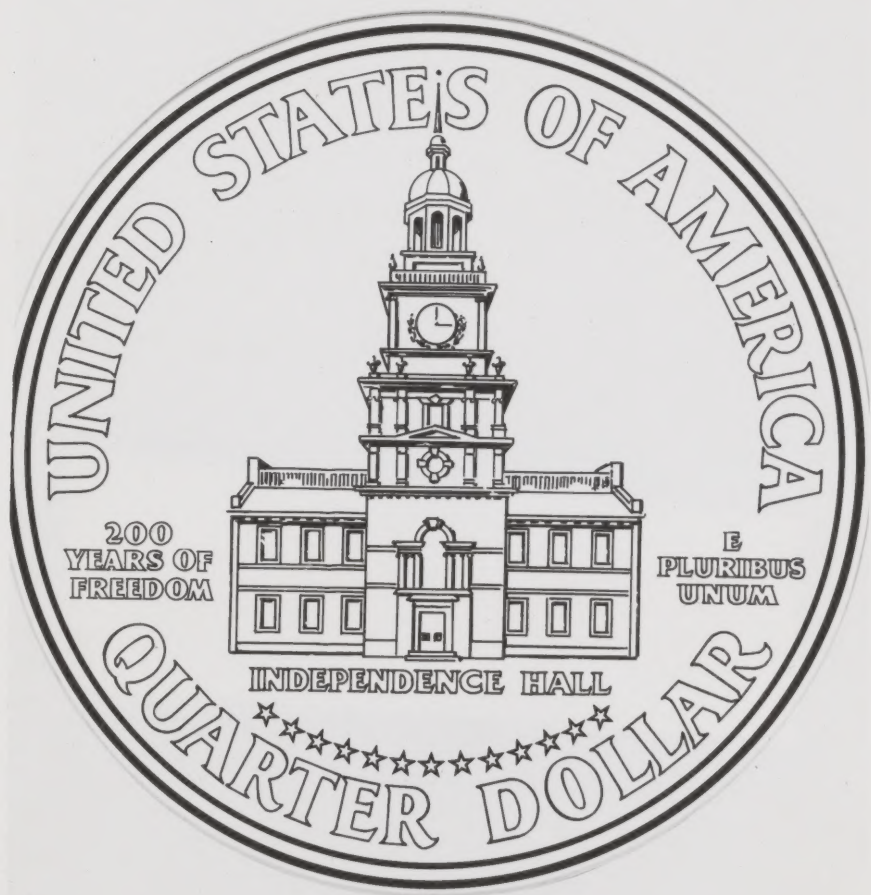
Mr. Jack L. Ahr  
1802 So. Highland  
Arlington Heights, Ill. 60005



NATIONAL BICENTENNIAL COIN DESIGN  
SUBMITTED BY:

Mr. Dennis R. Williams  
880 East Broad St., Apt. 11-D  
Columbus, Ohio 43205





NATIONAL BICENTENNIAL COIN DESIGN  
SUBMITTED BY:

Mr. Seth G. Huntington  
4153 Aldrich Avenue, So.  
Minneapolis, Minn. 54409





*may*  
Witman Numismatic Journal







Eric P. Newman  
Am Amer Rev BelCent  
Coins + Medals Panel

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U.S. House of Rep (N.J.)

Mary Brooks  
Dir of US Mint

Wright Patterson  
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Comm.

at US Treas Bldg  
Mar 1974

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U.S. Fin. Inst  
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Mar 1974  
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Committee on Banking and Currency  
SUBCOMMITTEE ON CONSUMER AFFAIRS  
House of Representatives, U.S.

OFFICIAL BUSINESS



*Leonard K. Sullivan*  
M. C.

Mr. Eric P. Newman  
6450 Cecil Avenue  
St. Louis, Missouri 63105



Miss Eva Adams, Director of the Mint, approves of the painstaking procedures taken by Eric P. Newman, of St. Louis, Chairman of the 1967 Assay Commission, as he goes about his task of checking the nation's coinage.



## NATION'S COINAGE PASSES TRADITIONAL TEST

The 1967 Annual Assay Commission has convened, and once again the nation's coinage has been tested and approved. The annual meeting was held February 8 at the Philadelphia Mint. The twenty commissioners, headed by Chairman Eric P. Newman, carefully examined a random sampling of the past year's coinage selected from the traditional "Pyx," containing 149,000 coins reserved for this purpose. These coins were representative of the

record 1966 coinage of 9.5 billion pieces.

The word "Pyx" is from the Greek word "*Puxes*," meaning a box. Coiners for hundreds of years have kept random samples of their products for test purposes. The formality of assaying such pieces extends back to ancient history and is still carried on in many countries. The United States Annual Assay Commission was established by President George Washington in 1792 and



is the oldest presidential commission in this country.

This year President Johnson appointed twenty civic and industrial leaders to membership on the select commission. Several of the commissioners are well known in numismatic circles. The Chairman, Eric P. Newman, of St. Louis, is especially well known for his scholarly studies of early American coinage and paper money. Whitman Publishing Company has recently released his newest book, *The Early Paper Money of America*, which has

been heralded by collectors as the most brilliant numismatic work of this century. The product of over ten years' research, Newman's book gives a thorough historical coverage of all paper money issues from 1686 to 1789.

In addition to the day-long duties of examining and testing the coin samples, Commission members participated in a specially conducted tour of the Mint and were guests of Treasury Department officials at several functions.

Luncheon was served at historic Shoyer's Restaurant, where



Intent upon their jobs are these six 1967 Assay Commissioners as they work at the Philadelphia Mint February 8. Standing from left are John F. Hack, National Accounts Manager, Metals Division, Olin Brass, Olin Mathieson Chemical Corp., Alton, Ill., and Brent H. Hughes, Falls Church Va., prominent in the field of paper money. Seated, from left, are Jake B. Sureck, Oklahoma City numismatic leader; Mrs. Matt Rothert, Camden, Ark., wife of the President of the A.N.A.; Ralph S. Jeffe, Newport, R.I. numismatist, and William A. Philpott, Jr., well-known paper money authority.



they were taken by bus. Snapper soup was a specialty of the day and many were surprised that it was snapping turtle soup rather than red snapper soup. The site of this restaurant is adjacent to the new Philadelphia Mint now under construction, and the visit gave the Commissioners an opportunity to view its progress.

A cocktail party was given by Miss Eva Adams, Director of the Mint, and Michael Sura, Superintendent of the Philadelphia Mint, preceding the evening banquet. Mr. Matt Rothert, President of the American Numismatic Association, whose wife was a

member of the Commission, and Mrs. Catoe, whose husband was a member, were special guests at this function. Mr. and Mrs. Matt Rothert are among the very few husband and wife combinations who have both served on the Assay Commission. In addition to this, Mr. Rothert's father has also served on the Commission.

At the banquet given by the Mint at the Bellevue Stratford Hotel in the evening, Michael Sura, instead of entertaining with his customary humor, extolled Eva Adams with respect to the way in which she was able to coordinate the various departments



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of the Mint in order to produce unheard of amounts of coinage, and particularly to inspire the devoted personnel to work seven days a week and as much as twelve hours a day, this being necessary in work where additional trained artisans were unavailable.

Eric P. Newman, as Chairman, pointed out that Eva Adams, in addition to having many professional skills, had now undertaken being a model, this being necessary because she was selected for the face of the 1967 Assay Medal. Mr. Newman then pointed out that the Official Seal of the Treasury Department on the Assay Medal and on the binders given to the 1967 Assay Commission members was apparently designed by Francis Hopkinson, who claimed  $\frac{1}{4}$  cask of wine for this and other "fancy work" in 1780. It was also pointed out that Hopkinson was a member of the first Assay Commission in 1793. The motto on the Seal was shown to have the unusual wording "Seal of the Treasury of North America."

Mr. Newman referred to the members of the Commission as "Pyxies," and presented Miss Adams with some chocolate coins with instructions to have same assayed to be sure they were pure milk chocolate.

At the conclusion of festivities, each Annual Assay Commissioner was presented with a medal commemorating the meeting. The portrait of Miss Adams appeared on the obverse of the 1967 medal, engraved by Frank Gasparro, Chief Engraver of the Mint. The reverse depicts the new Philadelphia Mint and is the work of Michael G. Iacocca of the Mint staff.



42 50 Qindarka Aluminum 1964.....



43 1 Lek Aluminum 1964.....

All values similar to above, except for size and value.

## GHANA

The January, 1967 *Journal* showed four coins in pesewa denominations which carried the effigy of Nkrumah. The following pesewa coinage has no portrait. The coins themselves will be illustrated in a future issue.

- 12  $\frac{1}{2}$  Pesewa Bronze 1967.....  
Obverse: Two "talking drums" in center, GHANA above, motto FREEDOM AND JUSTICE below. Reverse: The 5 pointed star of Ghana in center, dividing date. Value written out above and below.
- 13 1 Pesewa Bronze 1967.....  
Similar to above except for size and value.
- 14  $2\frac{1}{2}$  Pesewas Copper-Nickel 1967.....  
Obverse: Cocoa plant in center within circle, legend around: FREEDOM AND JUSTICE, GHANA on top. Reverse: Arms of Ghana in shield form, dividing date. Value written out above and below. Scalloped planchet.
- 15 5 Pesewas Copper-Nickel 1967.....  
Similar to above except for size and value, but round planchet.
- 16 10 Pesewas Copper-Nickel 1967.....  
Similar to above except for size and value.
- 17 20 Pesewas Copper-Nickel 1967.....  
Similar to above except for size and value.

According to our friend Max Yas, new coins as described above were placed into circulation on February 23rd. There are also new 1, 5 and



## MODERN FOREIGN COINS

Australia 1966 decimal set 1¢ to 50¢ unc.	2.25
Bhutan 25,50p. 1 rupee 1965, unc.	1.00
Cameroons 100 fr. 1965, nickel, unc.	1.25
Comoro Isl. 1,2,5,10,20 fr 1964, unc.	1.50
Germany 5 marks Fichte commem, unc.	7.00
Monaco 10 fr. 1966, unc.	8.00
Qatar-Dubai, 1,5,10 dirhems 1966, bronze, unc. but not well colored.	.65
Siam 1 Baht 1966, Asian Games, unc.	.50
Spain 100 pesetas 1966, unc.	3.50
Tanzania 5,20,50¢, 1 sh. unc.	1.00
Tanzania, same, brill. proof set in case	10.90
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THE WHITMAN NUMISMATIC JOURNAL, MAY, 1967

10 Cedi notes in circulation. The new CEDI is valued at 10 Shillings (U.S. \$1.40) and replaces the 1965 issue, which was worth 8 Shillings 4 Pence (100 Pennies).

### INDIA—Native State of Navanager

The following coin is a previously unlisted piece from the Indian State of Navanager.

Jaswant Singh 1894-1907



- A9 1½ Dokda Bronze, Samvat Date 1956 (A.D. 1899).....  
Obverse: Katar, or hand dagger, in center. Around in Nagari: "Jam Sri 7—", roughly meaning "ruler seven times blessed."  
Reverse: Value in center, legend around "1½ Dokda—1956."  
Specimen and information courtesy Col. Charles K. Panish, a true expert in this series.

### NATIONALIST CHINA—FORMOSA Chiang Kai-shek 80th Birthday Commemorative

The February *Journal* listed a new 1 Yuan piece as the Chiang Kai-shek birthday commemorative. A gold coin was also issued as part of the celebration, and it is listed below:



- 18 2000 Yuan Gold 1966 (Year 55).....  
Obverse: Bust of Chiang to left, inscription below on his 80th birthday. Reverse: two cranes (symbols of longevity) and peony flowers (symbols of prosperity). Value in Chinese below. Illustration courtesy *Coin World*—*World Coins* publications.

THE WHITMAN NUMISMATIC JOURNAL, MAY, 1967

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Y-15- 1 peso—Balance 1870/73—F/VF—silver .....	\$ 6.50
Y-19- 8 Rls.—Rad. Cap. 1875/97—VF+—silver .....	\$ 3.00
Y-20- 1 peso—Rad. Cap. 1898/1909—VF+—silver .....	\$ 2.80
Y-42- 1 peso—L. on horse 1910—VF—silver .....	\$ 6.50
Y-46- 1 peso—Rad. Cap. 1919—VF—silver .....	\$ 4.50
Y-47- 1 peso—Rad. Cap. 1943/45—AU—silver .....	\$ .85
Y-51- 2 peso—Comm. of the Indep-1921—VF—silver .....	\$10.00
Y-54- 5 peso—Cuauhtemoc 1948—Unc—silver .....	\$ 2.00
Y-66- 5 peso—Railroad—1950—EF—silver .....	\$10.00
Y-67- 5 peso—Hidalgo—1951/3—AU—silver .....	\$ 1.60
Y-68- 5 peso—Comm. of Hgo. 1953—AU—silver .....	\$ 2.50
Y-73- 5 peso—Hidalgo—1955/7—AU—silver .....	\$ 1.00
Y-74-10 peso—Hidalgo—1956—AU—silver .....	\$ 2.00
Y-76- 5 peso—Comm. of Juarez 1957—AU—silver .....	\$ 4.20
Y-77-10 peso—Comm. of Juarez 1957—AU—silver .....	\$13.00
Y-78- 5 peso—Comm. of Carranza—1959—EF—silver .....	\$ 1.50
Y-79-10 peso—Comm. of Hgo y Madero 1960—EF—silver .....	\$ 3.00
—Onza Troy—1949—AU—silver .....	\$10.00

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